

SERVICE HOTLINE

REFERENCE NUMBER: 88/2016

11 May 2016

INTEGRATED TRADING AND CLEARING (ITaC) PROJECT 1A: CUSTOMER TEST SERVICE (CTS) EQUITY MARKET ENHANCEMENTS UPGRADE

Further to Service Hotline 45/2016 issued 17 March 2016 this serves to inform market participants that the JSE has commenced the deployment of the new Equity Market Enhancement functionality in the new ITaC CTS environment for ITaC Project 1a.

The new ITaC CTS environment will therefore **not be available to clients** between **11 and 13 May 2016** for testing. The upgraded new ITaC CTS environment will **become available to clients** on **Monday, 16 May 2016** to commence functional testing of the ITaC Project 1a Equity Market Enhancements.

Phase	Description	Go Live Date
ITaC Project 1a	Includes the Equity Market functional enhancements as well as the migration to the single code base for trading	26 September 2016
ITaC Project 1b & 1c	Migration of the Equity Derivatives and Currency Derivatives Markets from the currency legacy trading and clearing solutions to the new ITaC solutions.	Q2/Q3 2017

The new functional enhancements to the Equity Markets include:

- New central Order Book Cross (XT)
- Introduction of Closing Price Cross (CPX) session for trading segments ZA02, ZA03 and ZA06
- Introduction of pegged orders for trading segments ZA01, ZA02, ZA03 and ZA06 and
- End of Day Volume Auction will introduce the non-visible uncrossing of large orders after the CPX session

Please see overleaf for the ITaC Project 1a Equity Market Upgrade Key Dates previously published.

Service:

JSE Equity Market
JSE Equity Derivatives Market
JSE Currency Derivatives Market

Environment(s):

Customer Test Service (CTS)

Additional Information:

Should you have any queries about this announcement, please contact Client Services Centre on +27 11 520 7777 or customersupport@jse.co.za

Issued By:

Trading and Market Services

ITaC Project 1a – Equity Market Upgrade Key Dates

Date	Description
Monday, 4 April 2016	Launch of upgraded Equity Market Customer Test Service (CTS)
11-13 May 2016	CTS downtime
16 May 2016	Implementation of new Equity Market functional enhancements in CTS – Client functional testing to commence
Wednesday, 1 June 2016	Start of conformance tests for clients
Saturday, 30 July 2016	Internal JSE prep dress rehearsal
Friday, 5 August 2016	Final Conformance cut-off date
Saturday, 13 August 2016	Equity Market Mandatory Dress Rehearsal (MMDR)
Saturday, 3 September 2016	Equity Market Mandatory Dress Rehearsal (MMDR)
Saturday, 24 September 2016	Equity Market Optional Dress Rehearsal (MODR) / Connectivity test and final cut-over activities for go live
Monday, 26 September 2016	Go Live of ITaC Project 1a – Equity Market Upgrade
Saturday, 8 October 2016	Equity Market Optional Dress Rehearsal (MODR) / Connectivity test and final cut-over activities for go live contingency
Monday, 10 October 2016	Go Live contingency of ITaC Project 1a – Equity Market Upgrade